## Ministry of Energy (Petroleum Division) PRESS RELEASE

[Islamabad, February 23,2024]

## CCOE APPROVES WORK ON THE 80 KM SEGMENT OF THE IP GAS PIPELINE INSIDE PAKISTAN

A summary of Petroleum Division regarding IP Gas Pipeline was taken up by the Cabinet Committee on Energy (CCoE) in its session of February 23, 2024. The CCoE approved the recommendations of the Ministerial Oversight Committee for the IP Project constituted by the Prime Minister in September 2023 whereby the Committee recommended to start work on the 80 km segment of the pipeline inside Pakistan i.e. from Pakistan border up till Gwadar in the first phase. The Project will be executed by Inter State Gas Systems (Pvt) Ltd. and will be funded through Gas Infrastructure Development Cess. All the concerned divisions gave a positive nod to move ahead with the project to ensure gas supplies to the people of Pakistan, thereby addressing the increasing energy needs of the country.

This will not only boost energy security of Pakistan but would enhance confidence of the local industry who would be ensured with the enhanced gas supplies. This will also catalyze the economic activity in the province of Baluchistan and will contribute to the economic progress of Pakistan

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